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Generali Real Estate acquires prime office building in Lisbon

Generali Real Estate has completed, on behalf of the Generali Europe Income Holding (GEIH) Fund, the acquisition of an office building in Lisbon, Portugal.

The property, named Office Oriente, is situated in Rua do Mar da China in the core area of Parque das Nações, a modern office and leisure area developed in early 2000: a top quality river-front district characterized by office buildings, high-end residences, hotels, retail and leisure facilities, very well connected to the rest of city and airport by metroline and train station.

The office building consists of 8 above ground floors for a total surface of 9,250 sqm, and it is fully let to best-in class companies.

Generali Real Estate was advised by FCB, Deloitte and JLL.

Generali Real Estate pursues an investment strategy targeting the main European cities, with a focus on prime office and high street retail assets generating long term stabilized cash flows or with a value-added perspective.

Generali Europe Income Holding (GEIH) is a real estate fund targeting high quality core office and high street investments in the main European cities, with €2.8 billion AuM at 30th June 2019, managed by Generali Real Estate S.p.A Società di gestione del risparmio.

Media Relations Generali Real Estate T +39 43531102 media@gre.generali.com

www.generalirealestate.com



GENERALI REAL ESTATE

Generali Real Estate S.p.A. is one of the world's leading real estate asset managers with around €30 billion of assets under management as of year-end 2018. By managing a unique mix of historical and modern properties, Generali Real Estate has developed best-in-class skills in the fields of technological innovation, sustainability and urban development. Generali Real Estate is part of the Generali Group, an independent Italian Group with a strong international presence. Established in 1831, it is among the world's leading insurers and it is present in over 60 countries with total premium income exceeding €66 billion in 2018.

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