

GENERALI MULTI MANAGER SOLUTIONS UMBRELLA – LO ASIA IG

Article 10 Disclosure – EU Sustainable Finance Disclosure Regulation (“SFDR”)

INTRODUCTION

In accordance with Article 10 of the SFDR, this document provides a description of the environmental and social characteristics promoted by **Generali Multi Manager Solutions Umbrella – LO ASIA IG** (the “**Compartment**”) a compartment of **Generali Multi Manager Solutions Umbrella** (the “**Fund**”) and the methodologies that are used to assess, measure and monitor these characteristics.

Generali Investments Luxembourg S.A. is the manager and AIFM of the Fund (the financial market participant responsible for the publication of this disclosure under SFDR) (the “**Manager**”) and Lombard Odier (Singapore) Ltd acts as the portfolio manager of the Compartment (the “**Portfolio Manager**”).

Defined terms used in this disclosure (unless defined herein) are as set out in the private placement memorandum pertaining to the Fund as well as the appendix pertaining to the Compartment.

INVESTMENT OBJECTIVE OF THE COMPARTMENT

The Compartment’s objective is to generate an attractive level of income and modest capital appreciation by investing the Compartment’s assets predominantly in bonds in the Asia-Pacific region and with a rating of at least BBB- as provided by an ESMA rating agency or a nationally recognized statistical rating organization, while at the same time aiming for a better sustainability profile by promoting certain ESG characteristics and integrating sustainability risks in the investment process.

There is no specific minimum targeted allocation to sustainable investments for the Compartment. The actual allocation to sustainable investments will be a product of the ESG assessment process.

ENVIRONMENTAL AND SOCIAL CHARACTERISTICS OF THE COMPARTMENT

The Compartment seeks to promote in particular ESG practices that support infrastructure development, clean energy, sustainable mega trends and employment generation and lower poverty. The Portfolio Manager believes that these themes are well encapsulated under the United Nations Sustainable Development Goals (“**UN SDGS**”) #1, #6, #7, #8, #9, #11 and #13.

The Compartment favours companies and sovereign issuers that can contribute to positive long term sustainable developments in line with the following themes and related UN SDGs:

- Infrastructure Development
 - UN SDG #6 (Clean Water & Sanitation) and #9 (Industry, Innovation and Infrastructure)
- Clean Energy
 - UN SDG #7 (Affordable and Clean Energy) and #13 (Climate Action)
- Sustainable Urbanization Trends
 - UN SDG #11 (Sustainable Cities and Communities)
- Employment Generation & Lower Poverty
 - UN SDG #1 (No Poverty) and #8 (Decent Work and Economic Growth)

Where possible, green, sustainable and social bonds will be favoured by the Compartment. The ability to invest in green bonds, sustainable and social bonds however depends upon availability of suitable

investment opportunities and therefore there can be no commitment by the Compartment to invest a particular portion of the portfolio in green, sustainable and social bonds.

The promotion of the above referenced characteristics is a feature of the Portfolio Manager’s wider investment process which includes screening and scoring of investments based upon E/S indicators, E/S based exclusions and restrictions, qualitative assessment of investments based upon E/S based factors and engagement with companies based upon E/S fundamentals. It should be noted, however, that there is no defined investment goal or objective to make investments with particular E/S characteristics and that the Portfolio Manager retains complete discretion as to how it integrates E/S attributes into the Compartment’s investments portfolio.

The Compartment is not referenced to a benchmark which is an ESG aligned benchmark.

METHODOLOGIES USED TO ASSESS, MEASURE AND MONITOR THE COMPARTMENT’S ENVIRONMENTAL AND SOCIAL CHARACTERISTICS

The Portfolio Manager’s screening and scoring methodology includes inter alia, the following sustainability indicators:

- **Greenhouse gas emissions**

- GHG emissions;
- Carbon footprint;
- GHG intensity of investee companies;
- Exposure to companies active in the fossil fuel sector;
- Share of non-renewable energy consumption and production; and
- Energy consumption intensity per high impact climate sector.

- **Biodiversity**

- Activities negatively affecting biodiversity-sensitive areas.

- **Water**

- Emissions to water.

- **Waste**

- Hazardous waste ratio.

- **Social and Employee Matters**

- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises;
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises;
- Unadjusted gender pay gap;
- Board gender diversity; and
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons).

Moreover, the Portfolio Manager’s screening methodology and qualitative assessment of investments

includes a number of indicators focused on governance, including compliance with/violations of the UN Global Compact, gender pay gap, board gender diversity and exposure to controversial weapons and other controversies.

The Portfolio Manager applies the screening and scoring methodology on a case by case basis, as relevant for such investment.